



ONEMARKET™

11 September 2018

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

ONEMARKET LIMITED (ASX: OMN)
ONEMARKET LIMITED – PRODUCT STRATEGY AND CAPITAL UPDATE

Following the demerger of OneMarket from the former Westfield Corporation, the Board and management have conducted a review of the business and operations of OneMarket.

The outcome of that review has led to a reduction in cash expenses following an internal restructuring which included both a reduction in the work force and a streamlined reporting structure. As a result, there has been an extension to the period to which OneMarket has sufficient resources to meet its anticipated cash needs without additional financing by approximately 12 months from late-2019 to late-2020. This calculation is consistent with the basis of the calculation in the Demerger Booklet and excludes potential revenues.

The Board notes these savings have been achieved by prioritising investment in those products and opportunities with the greatest growth and revenue opportunity including the Live Receipts product and extensions to that product which leverage OneMarket's Hadley consumer engagement platform.

OneMarket will maintain its focus on developing enabling technologies for the OneMarket network including consumer identification, communication with consumers, location and logic capabilities and prioritise investment in data products towards building technology products that leverage data to provide better consumer experiences.

OneMarket expects to release its Appendix 4C for the three month period ending 30 September 2018 in late October 2018 and its results for the six month period ending 30 September 2018 in late November 2018.

Yours faithfully

ONEMARKET LIMITED

Simon Tuxen
Company Secretary