

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ONEMARKET LIMITED

ACN/ARSN 623 247 549

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on

October 02, 2019

The previous notice was given to the company on

December 06, 2018

The previous notice was dated

December 03, 2018

The holder became aware on

October 04, 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	5,505,309	5.30%	7,125,085	6.86%
		Based on 103,929,134 Ordinary Shares Outstanding		Based on 103,929,134 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
12/04/2018	Morgan Stanley Australia Securities Limited	Buy	66.36	84 Ordinary Shares	84
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	6,053.82	7,591 Ordinary Shares	7,591
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	1,091.59	1,395 Ordinary Shares	1,395
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	1,475.74	1,778 Ordinary Shares	1,778
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	1,653.60	2,067 Ordinary Shares	2,067
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	1,946.80	2,512 Ordinary Shares	2,512
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	261.41	314 Ordinary Shares	314
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	2,359.50	2,860 Ordinary Shares	2,860
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	1,604.70	1,951 Ordinary Shares	1,951
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	1,368.20	1,721 Ordinary Shares	1,721
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	824.99	1,041 Ordinary Shares	1,041
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	1,156.74	1,483 Ordinary Shares	1,483
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	309.96	378 Ordinary Shares	378
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	700.53	901 Ordinary Shares	901
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	817.45	1,003 Ordinary Shares	1,003
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	2,508.08	3,195 Ordinary Shares	3,195
12/04/2018	Morgan Stanley Australia Securities Limited	Sell	6,526.98	8,262 Ordinary Shares	8,262
12/05/2018	Morgan Stanley Australia Securities Limited	Sell	35.55	45 Ordinary Shares	45
12/05/2018	Morgan Stanley Australia Securities Limited	Buy	31.92	42 Ordinary Shares	42
12/06/2018	Morgan Stanley Australia Securities Limited	Buy	640.21	877 Ordinary Shares	877

12/07/2018	Morgan Stanley Australia Securities Limited	Buy	5.76	8 Ordinary Shares	8
12/07/2018	Morgan Stanley Australia Securities Limited	Buy	524.69	739 Ordinary Shares	739
12/11/2018	Morgan Stanley Australia Securities Limited	Buy	63.48	92 Ordinary Shares	92
12/11/2018	Morgan Stanley & Co. International plc	Sell	20.23	28 Ordinary Shares	28
12/12/2018	Morgan Stanley Australia Securities Limited	Buy	19.72	29 Ordinary Shares	29
12/13/2018	Morgan Stanley Australia Securities Limited	Buy	55.76	82 Ordinary Shares	82
12/13/2018	Morgan Stanley Australia Securities Limited	Buy	123.30	180 Ordinary Shares	180
12/19/2018	Morgan Stanley Australia Securities Limited	Buy	661.05	1,170 Ordinary Shares	1,170
12/19/2018	Morgan Stanley Australia Securities Limited	Sell	475.03	709 Ordinary Shares	709
12/19/2018	Morgan Stanley & Co. International plc	Buy	31.86	54 Ordinary Shares	54
12/19/2018	Morgan Stanley Australia Securities Limited	Buy	279.09	443 Ordinary Shares	443
12/20/2018	Morgan Stanley Australia Securities Limited	Sell	284.93	435 Ordinary Shares	435
12/20/2018	Morgan Stanley Australia Securities Limited	Sell	502.50	804 Ordinary Shares	804
12/21/2018	Morgan Stanley Australia Securities Limited	Sell	296.77	503 Ordinary Shares	503
12/21/2018	Morgan Stanley Australia Securities Limited	Sell	1,275.58	2,162 Ordinary Shares	2,162
12/21/2018	Morgan Stanley Australia Securities Limited	Sell	338.13	578 Ordinary Shares	578
12/21/2018	Morgan Stanley Australia Securities Limited	Buy	0.58	1 Ordinary Shares	1
12/27/2018	Morgan Stanley & Co. International plc	Sell	45.60	80 Ordinary Shares	80
12/28/2018	Morgan Stanley & Co. International plc	Sell	36.72	54 Ordinary Shares	54
12/28/2018	Morgan Stanley Australia Securities Limited	Sell	184.44	318 Ordinary Shares	318
12/28/2018	Morgan Stanley Investment Management Inc.	Buy	31.80	53 Ordinary Shares	53
12/31/2018	Morgan Stanley Australia Securities Limited	Buy	531.60	886 Ordinary Shares	886
01/02/2019	Morgan Stanley Australia Securities Limited	Buy	180.24	319 Ordinary Shares	319
01/02/2019	Morgan Stanley Australia Securities Limited	Buy	7,246.98	12,714 Ordinary Shares	12,714
01/02/2019	Morgan Stanley Australia Securities Limited	Buy	57.57	101 Ordinary Shares	101
01/02/2019	Morgan Stanley Australia Securities Limited	Buy	196.35	357 Ordinary Shares	357
01/03/2019	Morgan Stanley Australia Securities Limited	Buy	52.65	90 Ordinary Shares	90
01/04/2019	Morgan Stanley Australia Securities Limited	Buy	349.25	597 Ordinary Shares	597
01/07/2019	Morgan Stanley Australia Securities Limited	Buy	162.63	278 Ordinary Shares	278
01/08/2019	Morgan Stanley Australia Securities Limited	Buy	1.76	3 Ordinary Shares	3
01/09/2019	Morgan Stanley Australia Securities Limited	Buy	288.60	481 Ordinary Shares	481
01/10/2019	Morgan Stanley Australia Securities Limited	Buy	28.20	47 Ordinary Shares	47
01/16/2019	Morgan Stanley & Co. International plc	Sell	354.60	591 Ordinary Shares	591
01/18/2019	Morgan Stanley Australia Securities Limited	Buy	7,702.88	12,500 Ordinary Shares	12,500
01/24/2019	Morgan Stanley Australia Securities Limited	Buy	42,357.00	70,595 Ordinary Shares	70,595
01/24/2019	Morgan Stanley Australia Securities Limited	Buy	19,514.88	32,256 Ordinary Shares	32,256
02/14/2019	Morgan Stanley Australia Securities Limited	Sell	3,646.24	5,252 Ordinary Shares	5,252
03/11/2019	Morgan Stanley Australia Securities Limited	Sell	2,976.43	4,684 Ordinary Shares	4,684
03/19/2019	Morgan Stanley Investment Management Inc.	Account Termination	131.45	239 Ordinary Shares	239
05/21/2019	Morgan Stanley Australia Securities Limited	Buy	290.18	365 Ordinary Shares	365
05/23/2019	Morgan Stanley Investment Management Inc.	Sell	52.80	66 Ordinary Shares	66
05/23/2019	Morgan Stanley Investment Management Inc.	Sell	7.20	9 Ordinary Shares	9
05/27/2019	Morgan Stanley Australia Securities Limited	Sell	1.60	2 Ordinary Shares	2
05/31/2019	Morgan Stanley Investment Management Inc.	Buy	7.20	9 Ordinary Shares	9
05/31/2019	Morgan Stanley Investment Management Inc.	Buy	52.80	66 Ordinary Shares	66
06/11/2019	Morgan Stanley Australia Securities Limited	Sell	5,994.00	7,500 Ordinary Shares	7,500
06/18/2019	Morgan Stanley Australia Securities Limited	Buy	1,769.85	2,209 Ordinary Shares	2,209
06/20/2019	Morgan Stanley Australia Securities Limited	Buy	1,485.23	1,845 Ordinary Shares	1,845
06/20/2019	Morgan Stanley Australia Securities Limited	Buy	2,022.30	2,520 Ordinary Shares	2,520
07/02/2019	Morgan Stanley Australia Securities Limited	Buy	2,873.83	4,070 Ordinary Shares	4,070
07/04/2019	Morgan Stanley Australia Securities Limited	Sell	3,322.62	4,859 Ordinary Shares	4,859
08/27/2019	Morgan Stanley & Co. International plc	Buy	625.78	934 Ordinary Shares	934
08/29/2019	Morgan Stanley & Co. International plc	Sell	625.78	934 Ordinary Shares	934
09/05/2019	Morgan Stanley Australia Securities Limited	Buy	2,678.95	3,161 Ordinary Shares	3,161
09/06/2019	Morgan Stanley Australia Securities Limited	Buy	2,556.77	3,062 Ordinary Shares	3,062
09/09/2019	Morgan Stanley Australia Securities Limited	Buy	2,108.23	2,473 Ordinary Shares	2,473
09/09/2019	Morgan Stanley Australia Securities Limited	Buy	51.24	61 Ordinary Shares	61

09/11/2019	Morgan Stanley Australia Securities Limited	Buy	22.04	26 Ordinary Shares	26
09/11/2019	Morgan Stanley Australia Securities Limited	Buy	112.39	133 Ordinary Shares	133
09/11/2019	Morgan Stanley Australia Securities Limited	Buy	2,440.17	2,854 Ordinary Shares	2,854
09/13/2019	Morgan Stanley Australia Securities Limited	Buy	80.37	94 Ordinary Shares	94
09/16/2019	Morgan Stanley Australia Securities Limited	Buy	891.65	1,049 Ordinary Shares	1,049
09/17/2019	Morgan Stanley Australia Securities Limited	Sell	1,241.52	1,478 Ordinary Shares	1,478
09/17/2019	Morgan Stanley Australia Securities Limited	Buy	424.19	502 Ordinary Shares	502
09/18/2019	Morgan Stanley Australia Securities Limited	Buy	1,719.55	2,023 Ordinary Shares	2,023
09/18/2019	Morgan Stanley Australia Securities Limited	Buy	561.85	661 Ordinary Shares	661
09/18/2019	Morgan Stanley Australia Securities Limited	Buy	281.39	333 Ordinary Shares	333
09/18/2019	Morgan Stanley Australia Securities Limited	Buy	298.20	355 Ordinary Shares	355
09/19/2019	Morgan Stanley Investment Management Inc.	Sell	7.47	9 Ordinary Shares	9
09/19/2019	Morgan Stanley Investment Management Inc.	Sell	54.78	66 Ordinary Shares	66
09/20/2019	Morgan Stanley Australia Securities Limited	Buy	262.85	297 Ordinary Shares	297
09/20/2019	Morgan Stanley Australia Securities Limited	Buy	47.25	54 Ordinary Shares	54
09/20/2019	Morgan Stanley Australia Securities Limited	Buy	219.12	249 Ordinary Shares	249
09/23/2019	Morgan Stanley Australia Securities Limited	Buy	1,358.00	1,552 Ordinary Shares	1,552
09/24/2019	Morgan Stanley Australia Securities Limited	Buy	575.52	654 Ordinary Shares	654
09/26/2019	Morgan Stanley Australia Securities Limited	Buy	1,065.06	1,164 Ordinary Shares	1,164
09/27/2019	Morgan Stanley Australia Securities Limited	Buy	1,207.12	1,264 Ordinary Shares	1,264
09/30/2019	Morgan Stanley Australia Securities Limited	Buy	72,653.46	78,122 Ordinary Shares	78,122
09/30/2019	Morgan Stanley Australia Securities Limited	Buy	5,688.00	6,320 Ordinary Shares	6,320
10/01/2019	Morgan Stanley Australia Securities Limited	Buy	2,662.85	2,871 Ordinary Shares	2,871
10/01/2019	Morgan Stanley Australia Securities Limited	Buy	347,520.54	373,678 Ordinary Shares	373,678
10/01/2019	Morgan Stanley Australia Securities Limited	Buy	2,205.63	2,334 Ordinary Shares	2,334
10/02/2019	Morgan Stanley Australia Securities Limited	Buy	3,120.10	3,337 Ordinary Shares	3,337
10/02/2019	Morgan Stanley Australia Securities Limited	Buy	631,813.33	678,348 Ordinary Shares	678,348
10/02/2019	Morgan Stanley Australia Securities Limited	Buy	349,746.29	375,506 Ordinary Shares	375,506

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	24,904 Ordinary Shares	24,904
Morgan Stanley & Co. International plc	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the shares under a securities lending arrangement.	3,950,242 Ordinary Shares	3,950,242
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	3,143,928 Ordinary Shares	3,143,928
Morgan Stanley Investment Management Inc.	HSBC Custody Nominees Australia Ltd	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	5,930 Ordinary Shares	5,930
Morgan Stanley Investment Management Inc.	JP Morgan Nominees Australia	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	81 Ordinary Shares	81
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	7,125,085 Ordinary Shares	7,125,085

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Morgan Stanley Australia Securities Limited	<p>A body corporate controlled by an upstream entity as detailed in Annexure A.</p> <p>There is a change in the upstream entity structure from the last filing [via Morgan Stanley (Australia) Securities Holdings Pty Limited] – i.e., from Morgan Stanley International Incorporated to Morgan Stanley International Holdings Inc.</p>

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

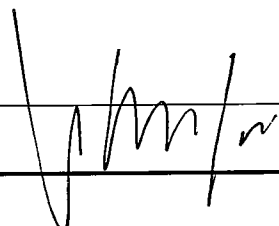
Signature

print name Wilson Li

capacity Vice President

sign here

date October 04, 2019

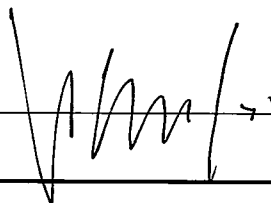


Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Morgan Stanley Investment Management Inc.

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	October 04, 2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none">(i) within 2 business days after they become aware of the information; or(ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:<ul style="list-style-type: none">(A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and(B) the person becomes aware of the information during the bid period.
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none">1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides2 show the corporation name and A.C.N or ARBN3 number the pages consecutively4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied5 identify the annexure with a mark such as A, B, C, etc6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i>7 sign and date the annexure. <p>The annexure must be signed by the same person(s) who signed the form.</p>

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SPECIFIED MONEY TRUST FUND NO.400076192 FOR JAPAN AIRLINES CO., LTD. ENTRUSTED TO THE MASTER TRUST BANK OF JAPAN, LTD.
Transfer Date	20190822;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Wilson Li

capacity Vice President

sign here

date October 04, 2019

